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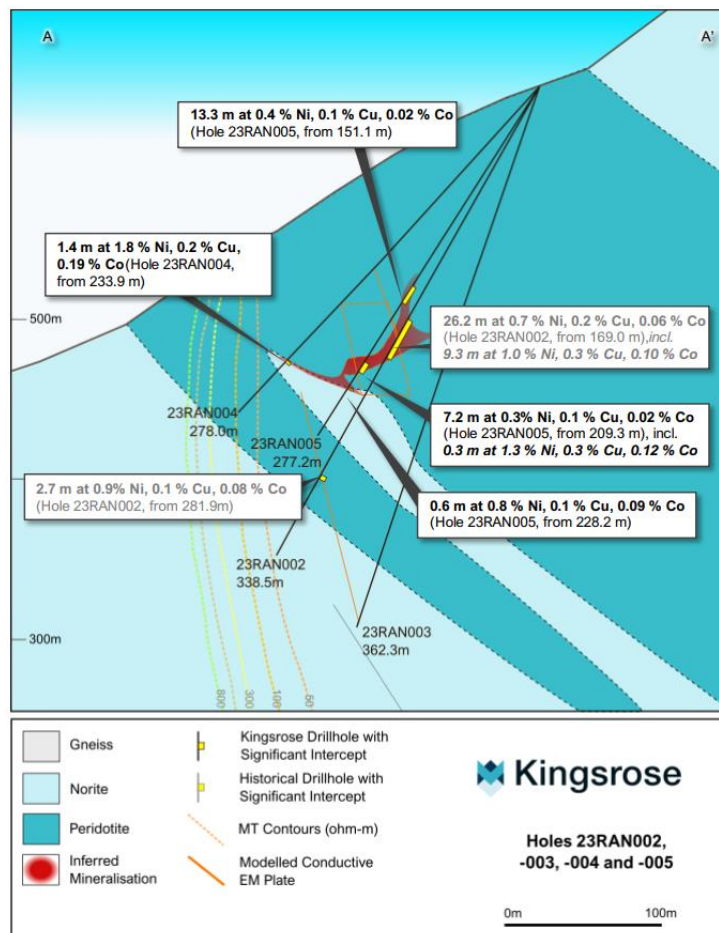


Theia X

# Industry News

**Kingsrose Mining** reported the remaining assay results from its 2023, 12-hole, 4318m diamond drilling program at the Rånboen prospect in northern Norway. At the Rånboen prospect, two additional drill holes intersected massive sulfide mineralization, grading e.g. **1.4m @ 1.8% Ni, 0.2% Cu, 0.19% Co** in drill hole 23RAN004 or **13.3m @ 0.4% Ni, 0.1% Cu, 0.02% Co** in drill hole 23RAN005. Several outcropping massive sulfide targets associated with conductive anomalies remain to be tested at the prospect.

1.1km east-northeast of the Rånboen prospect, drill hole 23RAN006 intersected a new zone of massive sulfides (“Malmhaugen”), returning e.g. **5.2m @ 0.4% Ni, 0.2% Cu, 0.11% Co**. Further geophysical surveying and drilling are planned in the area. At the Bruvann prospect, drill hole 23BRU005 intersected a narrow high-grade nickel-sulfide zone grading **2.6m @ 1.0% Ni, 0.1% Cu, 0.03% Cu**, including **0.6m @ 3.2% Ni, 0.3% Cu, 0.07% Co**, some 200m to the west of the historic Bruvann mine.



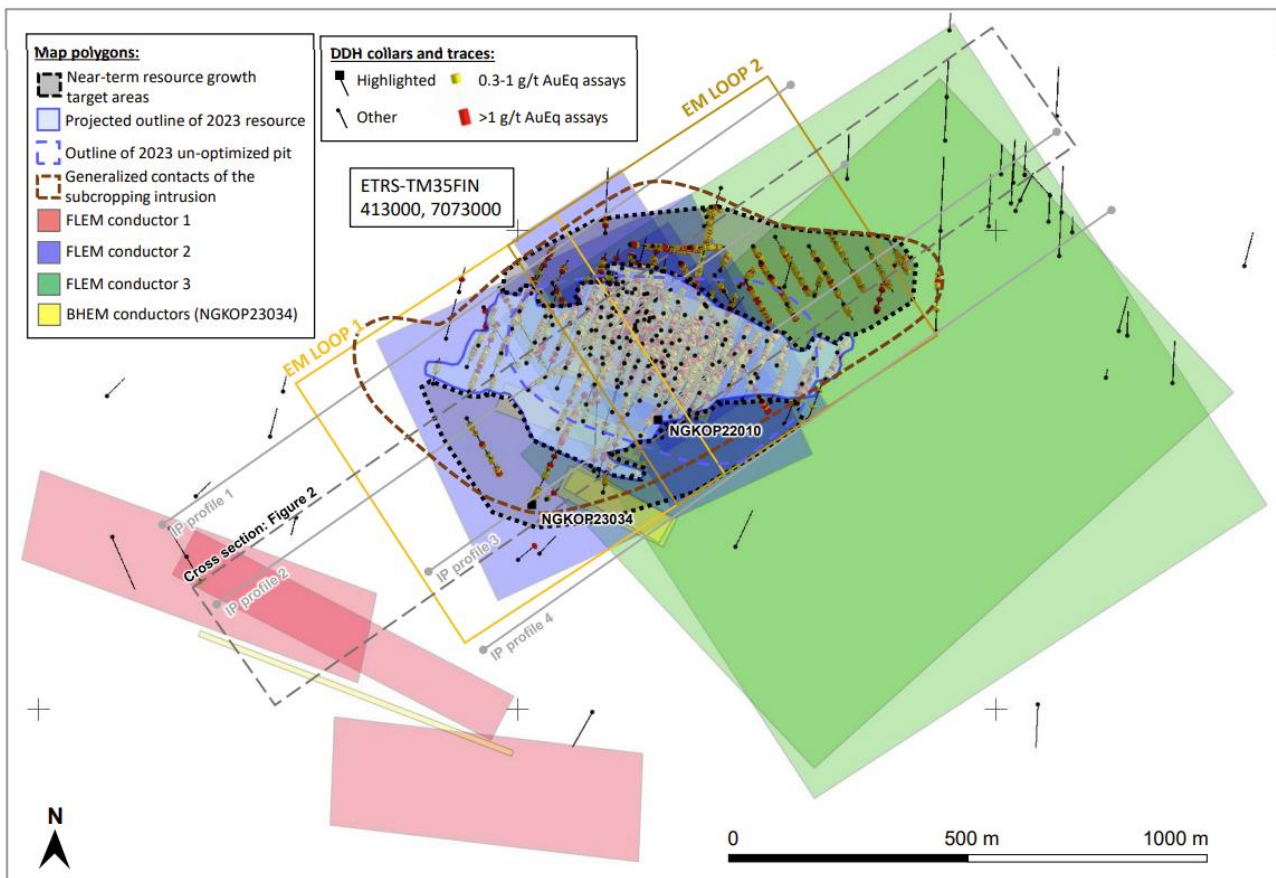
Cross Section through the Rånboen prospect (Source: [www.kingsrose.com](http://www.kingsrose.com))

# Industry News

**Northgold** published results from a ground EM survey conducted at its flagship Kopsa project in November 2023. The geophysical survey resulted in the identification of two larger conductive bodies (conductors 2 and 3) below the Kopsa deposit and additional conductive features towards the southwest of the deposit. The conductors below the deposit appear to be gently dipping towards the southwest, with conductors 2 and 3 located 100 and 400m below the current resource. According to the company, conductor 3 could potentially be correlated with known near-surface Cu-Au mineralization northeast of the main deposit.

Conductor 1 is located 500m southwest of the current resource and is currently modeled to represent a steeper dipping, more conductive feature (compared to conductors 1 & 2), potentially representing a different style of mineralization.

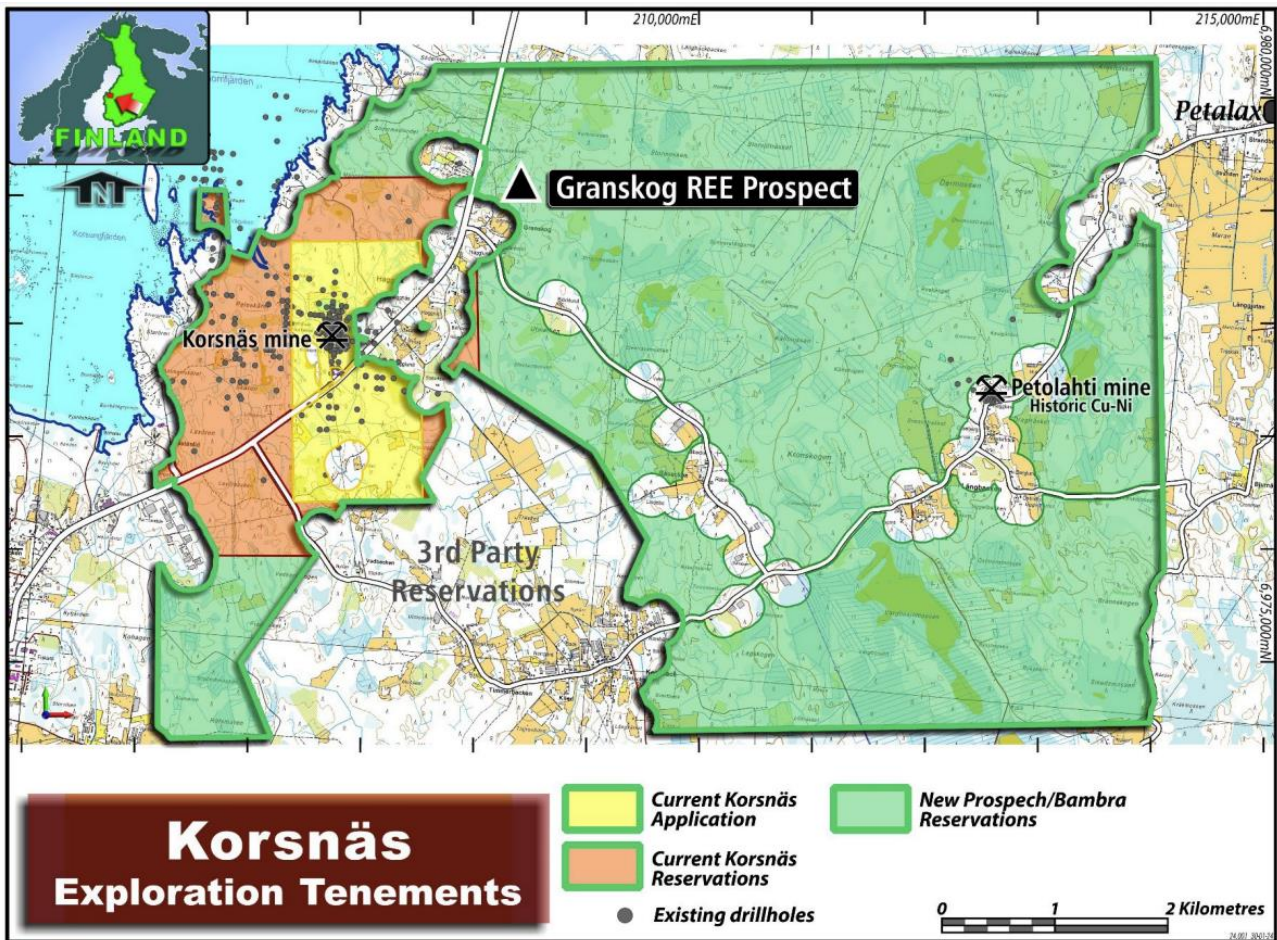
The company plans to test all of the anomalies with a priority given to conductor 2 which could be tested by extending existing drill holes.



Map over the Kopsa prospect highlighting the newly defined conductors (Source: [www.northgoldab.com](http://www.northgoldab.com))

# Industry News

**Prospech Limited** announced it applied for additional exploration tenements in the vicinity of its Korsnäs REE project. The new extension area includes the Granskog REE prospect as well as the historic Petolahti Ni-Cu mine with a historic production of approx. 85 000t of ore. As a first step, the company is currently designing a ground-penetrating radar survey to detect REE-bearing carbonate zones in the new application area.

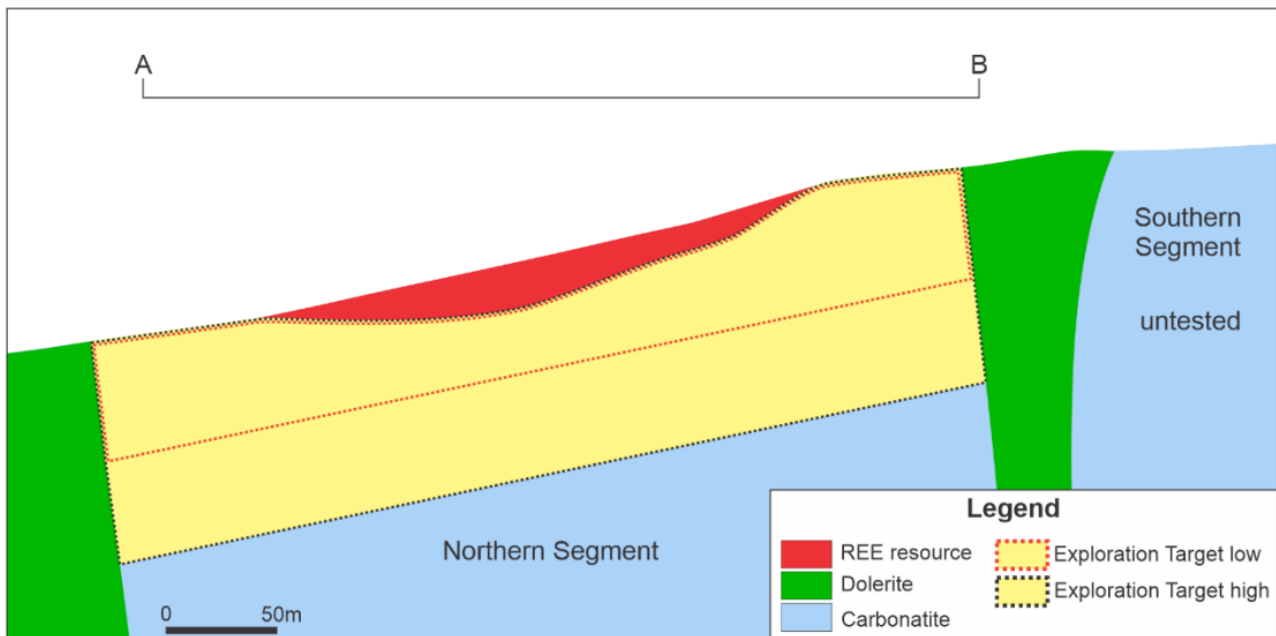


Korsnäs Exploration Tenement status (Source: [www.prospech.com.au](http://www.prospech.com.au))

# Industry News

**Eclipse Metals** published a maiden, inferred resource for its Gronnedal REE project in Greenland based on trenching and near-surface drilling. Estimated to only 9.5m below surface and using a 2000ppm TREO cut-off, the estimate returned **1.18Mt @ 6859ppm TREO**.

Since all drill holes ended in mineralization and geophysical data indicates the continuation of the carbonatite, the company additionally published an exploration target of 35 to 40 Mt at 6000 to 7000ppm TREO for the uppermost 100m of the northern part of the carbonatite complex.

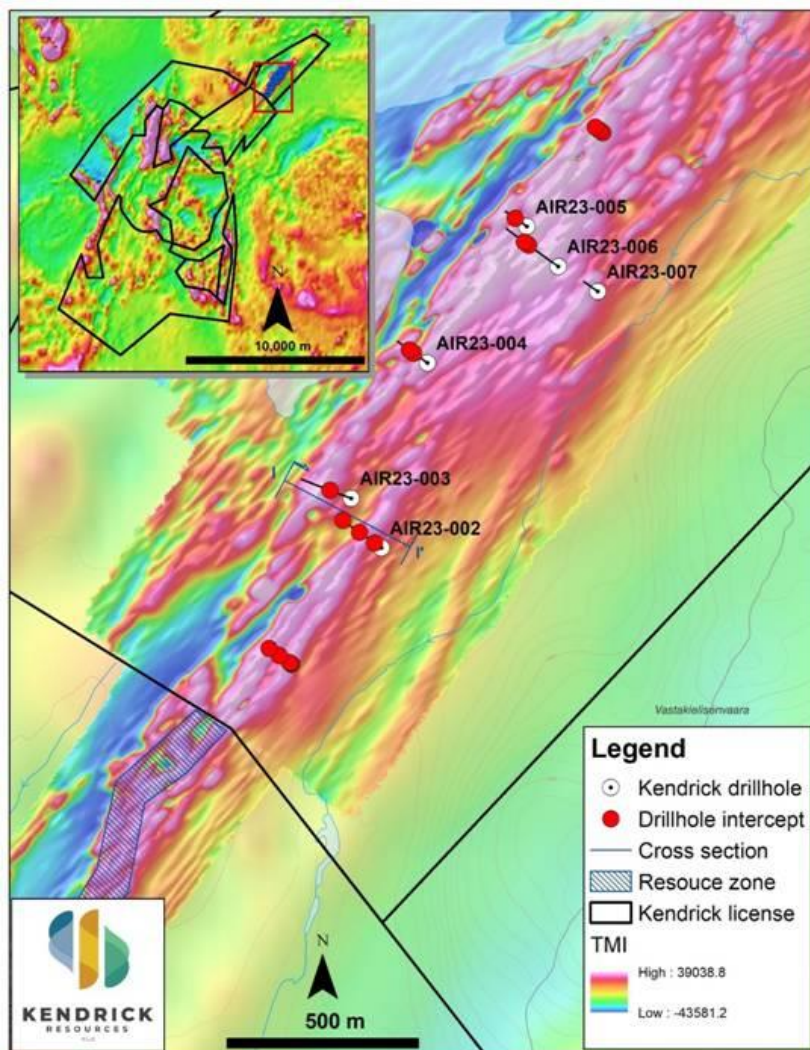


“Cross-section through the northern segment of the central carbonatite” (Source: [www.eclipsemetals.com.au](http://www.eclipsemetals.com.au))

# Industry News

**Kendrick Resources** published assay results from its 2023 scout drilling program conducted north of the existing Airijoki Vanadium Resource (44.3Mt @ 0.4% V<sub>2</sub>O<sub>5</sub>). The eight-hole, 1394m drilling campaign was successful in intersecting vanadium mineralization north of the existing resource, returning e.g. 0.52% V<sub>2</sub>O<sub>5</sub> over 28.8m in drill hole AIR23-003 or 0.43% V<sub>2</sub>O<sub>5</sub> over 19.15m in drill hole AIR23-008.

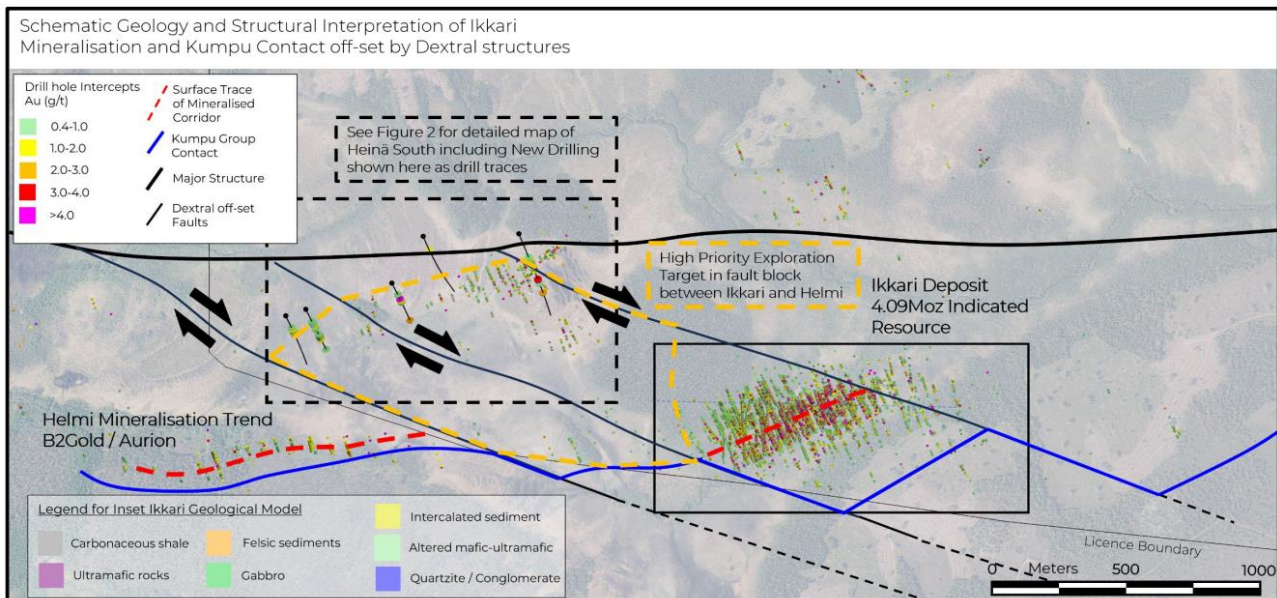
Having reached a critical mass in resources and combined with significant growth potential, the company is now shifting its focus on building alliances and establishing commercial cooperation agreements with both, iron ore and vanadium miners and processors.



Airijoki drill hole location map (Source: [www.kendrickresources.com](http://www.kendrickresources.com))

# Industry News

**Rupert Resources** published initial results from winter drilling at its Heinä South prospect, returning e.g. **24m @ 1.1g/t Au in drill hole 124001** or **2m @ 558g/t Au, including 1m @ 1115g/t Au in drill hole 124006**. The drill program is ongoing with a focus on new targets in Area 1, Ikkari depth and strike extensions, and new discoveries east of Ikkari.



Schematic structural interpretation of the wider Ikkari area with collar location of the recently published drill results (Source: [www.rupertresources.com](http://www.rupertresources.com))

On a further note, **Beowulf Mining** announced the appointment of a project director for the Kallak Iron Ore project, **Talga Group** announced the appointment of Mr Martin Phillips as new group CEO, **Bluejay Mining** announced the termination of employment of its VP Exploration, **Kuniko** provided an exploration update, **GreenRoc Mining** provided an update on the Amitsoq exploitation license application process, **Mahvie Minerals** published an inferred resource for its Mofjell project amounting to 8.9Mt @ 3.8% ZnEq.