

From the industry for the industry

To every geologist, rock enthusiast & explorer

Made possible by

Gold sponsors



SveMin



Silver sponsors



KATI



MSALABS



BOLIDEN



NORSE™
DIAMOND DRILLING

Bronze sponsors



Xploration
PRODUCTS



radai

PALSATECH

LOVISAGRUVAN



Theia X

SGU
Sveriges
geologiska
undersökning



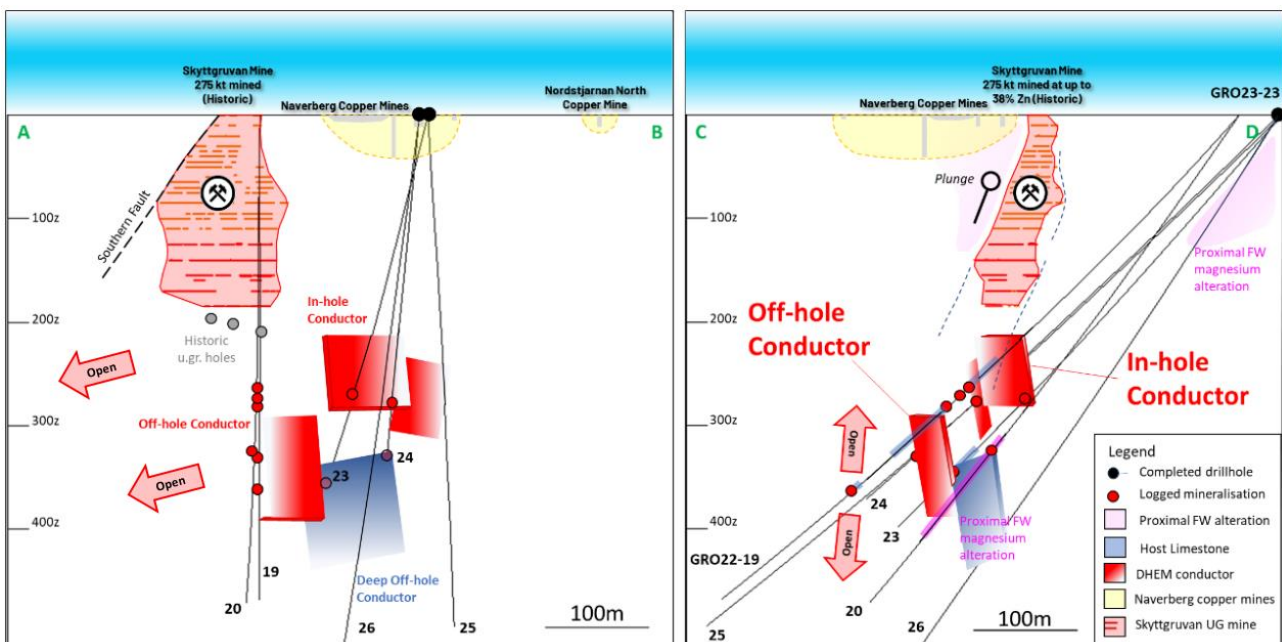
Exploration Newsletter

Industry News

Alicanto Minerals announced the completion of its phase 1 drilling program at Falun. As part of the program, the company tested three key areas, namely Skyttgruvan-Näverberg, Krondiket and Galgberget. At Krondiket, the company intersected the continuation of the Falun stratigraphic sequence and identified proximal alteration that is currently interpreted as a new upflow zone. At Galgberget, drilling intersected strong proximal alteration and identified an off-hole conductor that is believed to be the southern extension of the Falun deposit.

The mineralization intersected at Skyttgruvan indicates that the mineralized system is significantly larger than previously thought. The latest drilling tracked multiple conductors, with intersections returning 2.95m @ 0.9% Cu, 5% Zn, 2.3% Pb, 0.11g/t Au, 119g/t Ag in drill hole GRO2424 and 2.65m @ 5.1% Zn, 2.8% Pb, 33g/t Ag in drill hole GRO2323.

Results from the drilling campaign are currently being evaluated to prepare for the next phases of exploration. The company notes that it is considering several options to fund this exploration program, including strategic partnerships.

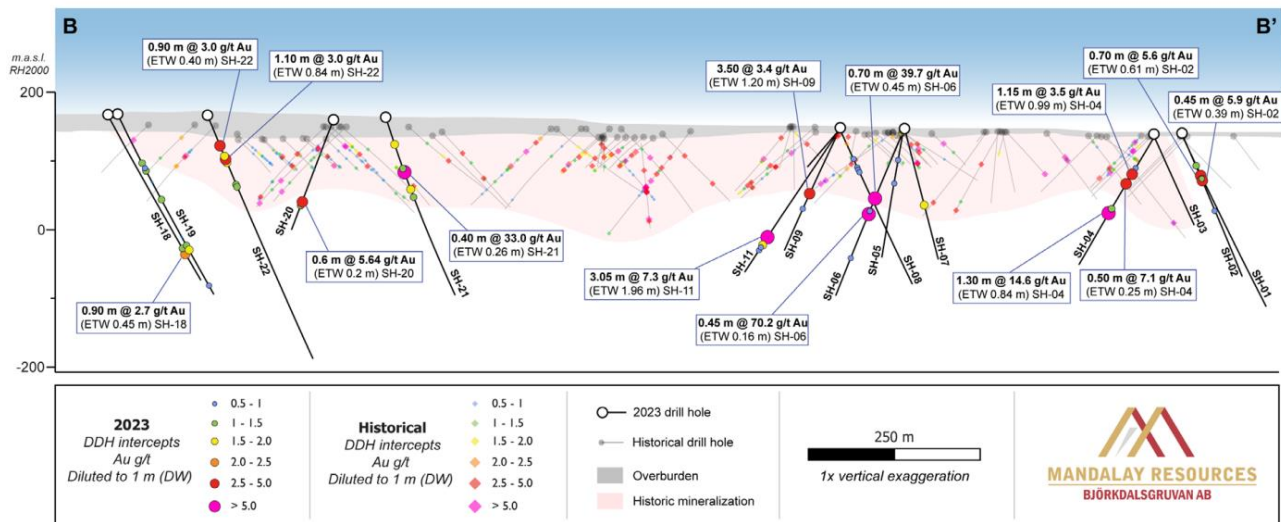


Long and cross-section showing the location of completed drilling at Skyttgruvan-Näverberg (Source: www.alicantominerals.com.au)

Exploration Newsletter

Industry News

Mandalay Resources reported results from recent exploration drilling at the Storheden gold deposit located some 600m north of the Björkdal gold mine. Highlighted assay results returned e.g. 70.2g/t Au over 0.45m (0.15m estimated true width) or 39.7g/t Au over 0.70m (0.45m estimated true width) in drill hole SH-06. Drilling confirmed the mineralization over a strike length of more than 1.6km and to a depth of approximately 200m. The mineralization is hosted in cm to dm thick, often sulfide phryic quartz veins and appears to be related to the rheological contact between the volcanics of the Skellefte group and the sediments of the overlying Vargfors Group.



Long section through the Storheden mineralization, with highlighted recent drilling results (Source: www.mandalayresources.com)

On a further note, **Northgold** announced the re-commencement of diamond drilling at its Kopsa gold-copper project, **Lovisagruvan** advised it received offers regarding its ore stockpile, **LKAB** announced a drop of 3.8 billion SEK in its first quarter profits due to the derailments on the iron ore train line and **Nordic Iron Ore** announced an amendment of its existing financing agreement with Cargill due to a new FDI law.

This letter/article reflects the personal views and opinion of Vision Media Scandinavia AB and none of its content should be considered investment advice. While the information presented in this letter/article is believed to be accurate and reliable, it is not guaranteed by any means to be so. The presented information may be incomplete or out of date. No legal responsibility or obligation is taken to provide future updates. Neither Vision Media Scandinavia AB, nor anyone else, accepts any responsibility, or assumes any liability, for any direct, indirect or consequential loss arising from the use of the information in this letter/article.