

From the industry for the industry

To every geologist, rock enthusiast & explorer

Made possible by

Gold sponsors



SveMin



Silver sponsors



KATI



MSALABS



BOLIDEN



NORSE™
DIAMOND DRILLING

Bronze sponsors



Xploration
PRODUCTS



GeoVista

radai

SGU
Sveriges
geologiska
undersökning

LOVISAGRUVAN

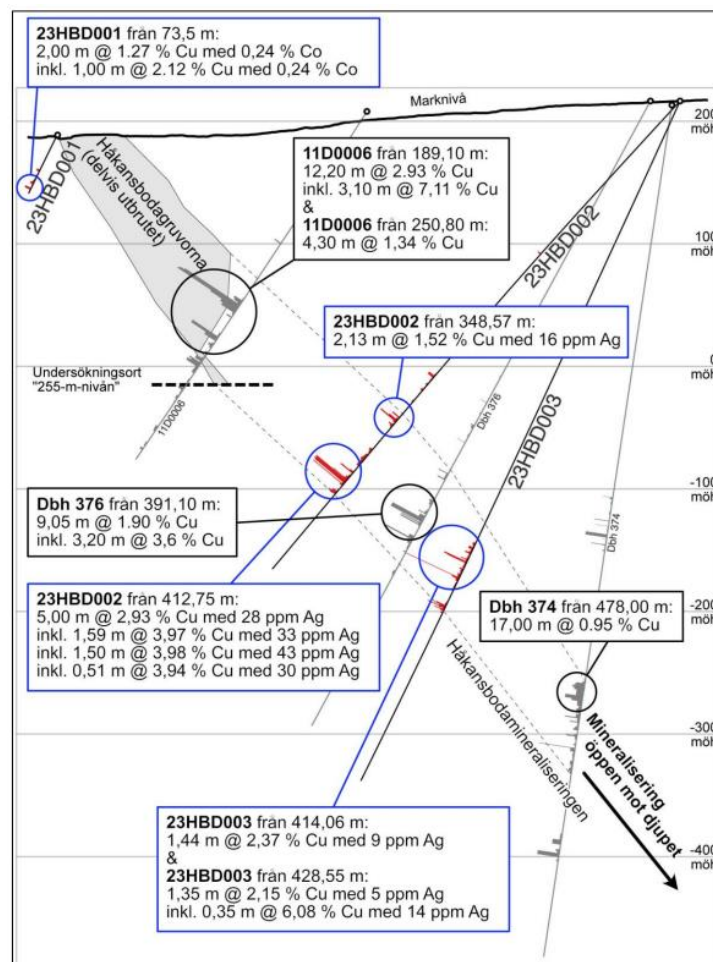


Theia X

Industry News

Lovisagruvan reported results from exploration drilling at its Håkansboda prospect, located less than 1km northeast of its active mining operation. As part of a 1322m drilling program, the company tested the historically known copper-cobalt mineralization in three holes, returning e.g. 2.00m @ 1.27% Cu, 0.24% Co in drill hole 23HBD001 or 2.13m @ 1.52% Cu, 16g/t Ag and 5m @ 2.93% Cu in drill hole 23HBD002.

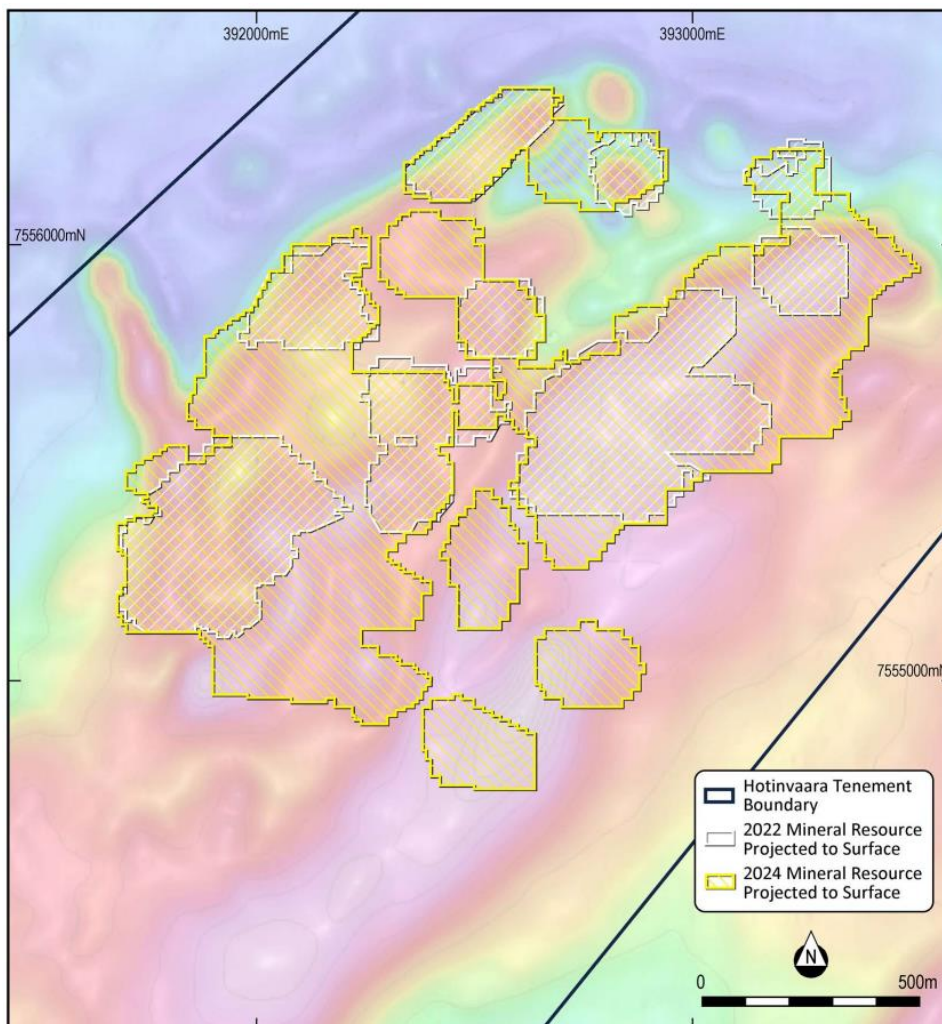
Drilling confirmed the structurally controlled and locally high-grade nature of the Cu-Co mineralization that is known to have historically produced at least 2588t of copper and approximately 70 tons of “cobalt ore”. In combination with historical records, the company views the new results as forming a base to define a mineral resource that could support a future mining lease application.



2023 exploration drilling results together with highlighted historical drill holes from Håkansboda (Source: www.lovisagruvan.se)

Industry News

Nordic Nickel published an updated MRE for its Hotinvaara prospect following an extensive drilling campaign in 2023. The new estimate amounts to 418Mt @ 0.21% Ni, 0.01% Co and 53ppm Cu for a total of 862800t contained nickel, 40000t contained cobalt and 22100t contained Cu. According to the company, some 460000t of the contained nickel sits within 250m of the surface and previous test work indicated that 83-94% of the total nickel is contained in sulfides. Going forward, the company plans to further evaluate the disseminated mineralization through additional metallurgical test work and continue exploration for potential higher-grade targets of the mineralized system.



Comparison of the 2022 and 2024 Hotinvaara Mineral Resource Outline (Source: www.nordicnickel.com)

Industry News

Prospech Limited reported the completion of drilling at the historical Korsnäs Tailings Storage Facility. As part of the program, the company drilled 64 holes to an average depth of 9m. Samples of 57 holes have subsequently been dispatched for assaying, while seven drill holes have been retained for future metallurgical test work. The company hopes to compile the data into a mineral resource estimate for the tailings facility, potentially providing an early cashflow generating opportunity.

Notably, the company announced additional plans to sample stockpiles of REE concentrates that were produced during the last years of operation but have never been sold.



View over the Korsnäs Tailings Storage Facility (Source: www.prospech.com.au)

Industry News

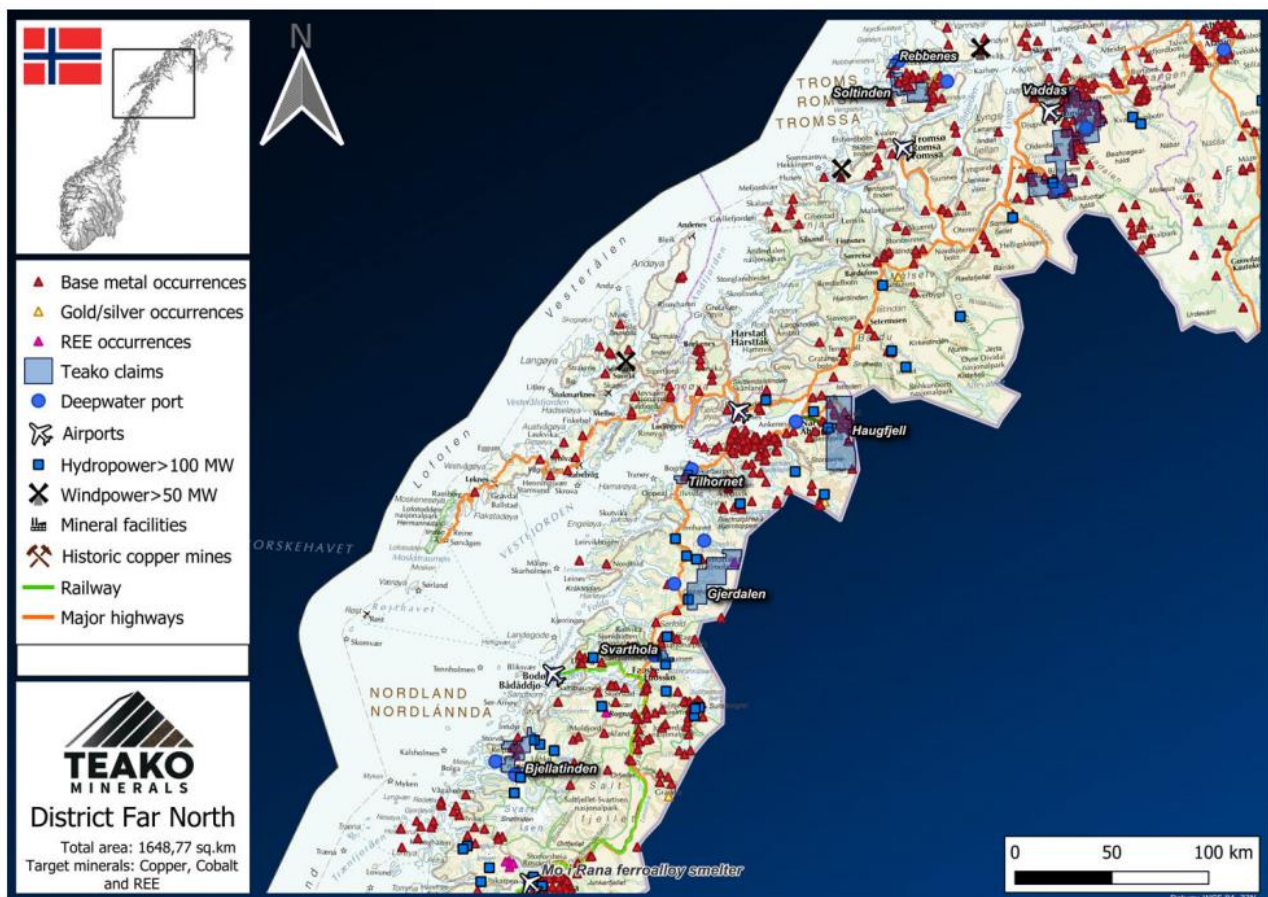
Aurion Resources advised it received notice of an offer from Rupert Resources to acquire B2 Gold's 70% stake in the Aurion-B2 Gold JV project. The offer has a value of more than 100 million CAD and would give Rupert control over the Helmi deposit, as well as an extensive and highly prospective exploration portfolio.

According to the JV agreement with B2 Gold, Aurion has a right of first refusal that can be exercised until May 9th 2024.



Industry News

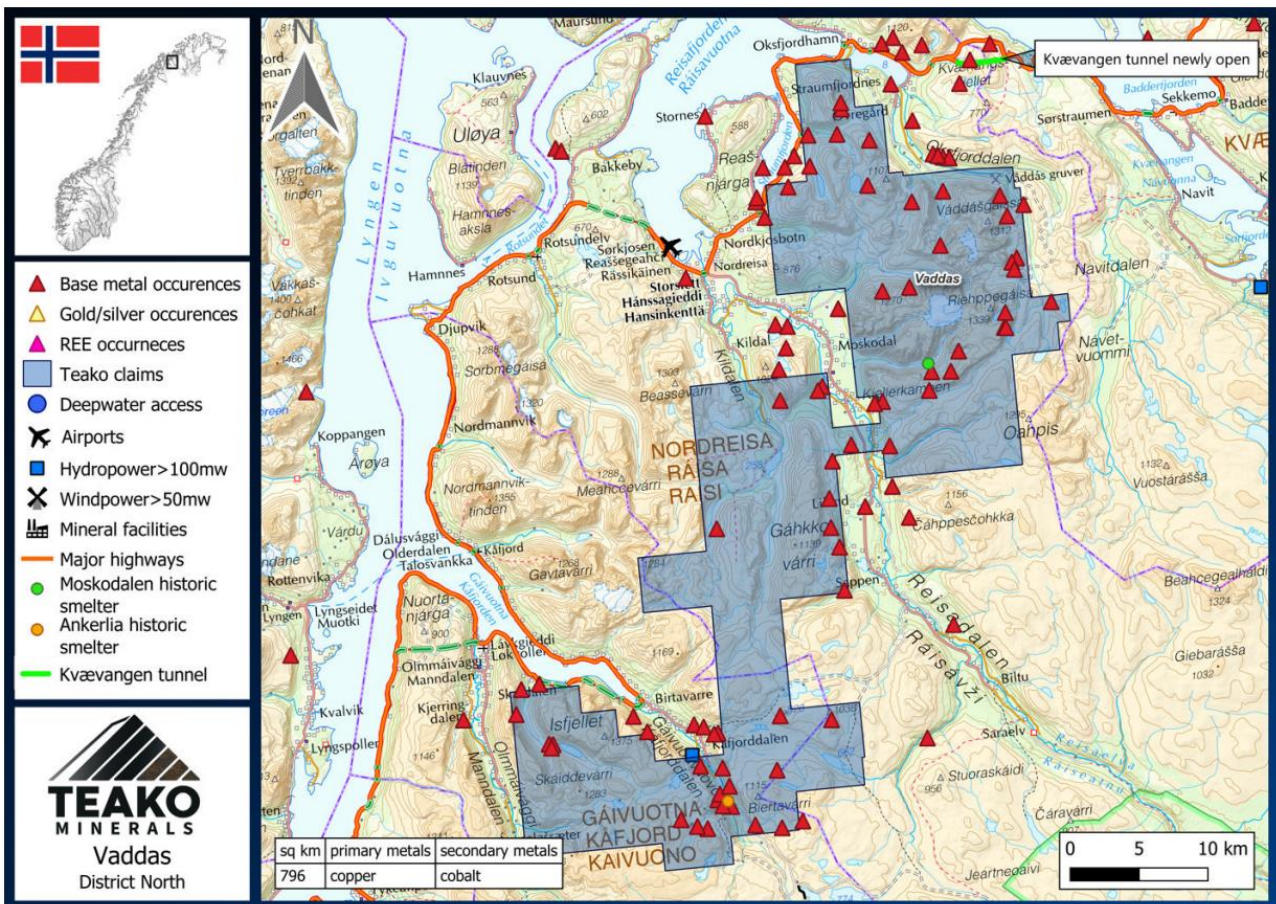
Teako Minerals provided an update on its exploration and business strategy in Norway, where the company recently staked a substantial land package (5458 Km²), making it the country's largest landholder. According to the latest release, three projects (Vaddas, Lomunda, Venna), totaling 1640km² will constitute the company's main projects whereas the remaining landholdings (3818km²) are included in a "project hub". The company plans to evaluate the prospects within the project hub through additional desktop and field work before deciding on whether to relinquish or advance the projects through its in-house geological team or together with strategic partners.



Teako's licenses in the "Far North" district (Source: www.teakominerals.com)

Industry News

Teako Minerals further announced the amendment of its option agreement with Capella Minerals regarding the acquisition of the Vaddas and Birtavaare licenses in northern Norway. Teako previously acquired a 50% stake in the project for the issuance of 1,000,000 shares to Capella. According to the old agreement, the remaining 50% interest could have been acquired by expending 100,000 CAD into the project within the first year and issuing an additional 250,000 shares on the first and second option agreement anniversaries. Following the amended agreement, Teako can now acquire the remaining 50% by a one-time payment of 315,000 NOK to Capella.



“Vaddas Exploration Claims” (Source: www.teakominerals.com)

Industry News

Ironbark Zinc provided an update on its Citronen Zinc project in northern Greenland. Recognizing past attempts to develop the project and failure to secure project equity, the company is now planning to unlock the assets' value through a strategic review and a more flexible partnership approach. Simultaneously, the company is actively working on diversifying its portfolio to include critical and energy metal projects in different jurisdictions.



Citronen Project Overview from 2021 Bankable Feasibility Study (Source: www.ironbark.gl)

On a further note, **Boliden** reported on the impacts of a potential political strike in Finland, **Karelian Diamond Resources** has received official notice of a court hearing regarding compensation appeals and mine boundary adjustments for the Lahtojoki diamond mine development, **Endomines** reported a 72% increase in its gold resources along the Karelian Gold Line, **Energy Transition Minerals** announced the appointment of Svend Hardenberg as Strategic Advisor to the Board, **European Green Metals** announced a name change to European Green Transition and **Bluelake Mineral** provided an update regarding the zoning plan for its Joma project.