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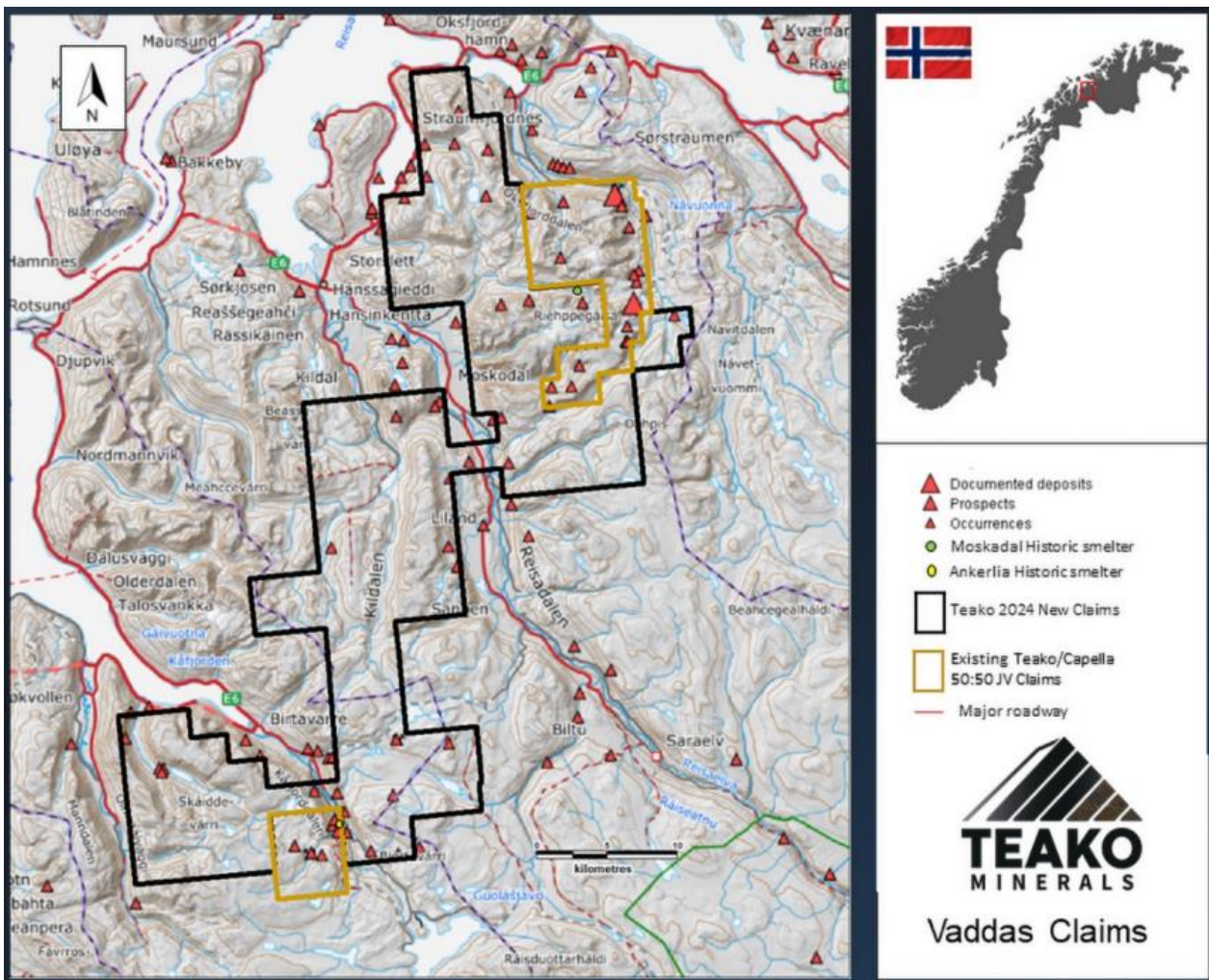


Theia X

Industry News

Teako Minerals announced a significant increase in its landholdings in northern Norway. Following the granting of 72 new exploration claims and in combination with an option agreement with Capella Minerals, the company now controls 796 square kilometers of exploration ground in the historic Vaddas-Birtavarre mining district, prospective for cobber-cobalt mineralization.

The Vaddas-Birtavarre district is host to several known Caledonian age semi-massive to massive sulfide deposits at different stratigraphic levels and has seen approximately 6000m of historic drilling. As a first step, the company is currently in the process of digitizing all current and historical data and announced the appointment of Ginny Gay as special advisor for the Vaddas project.



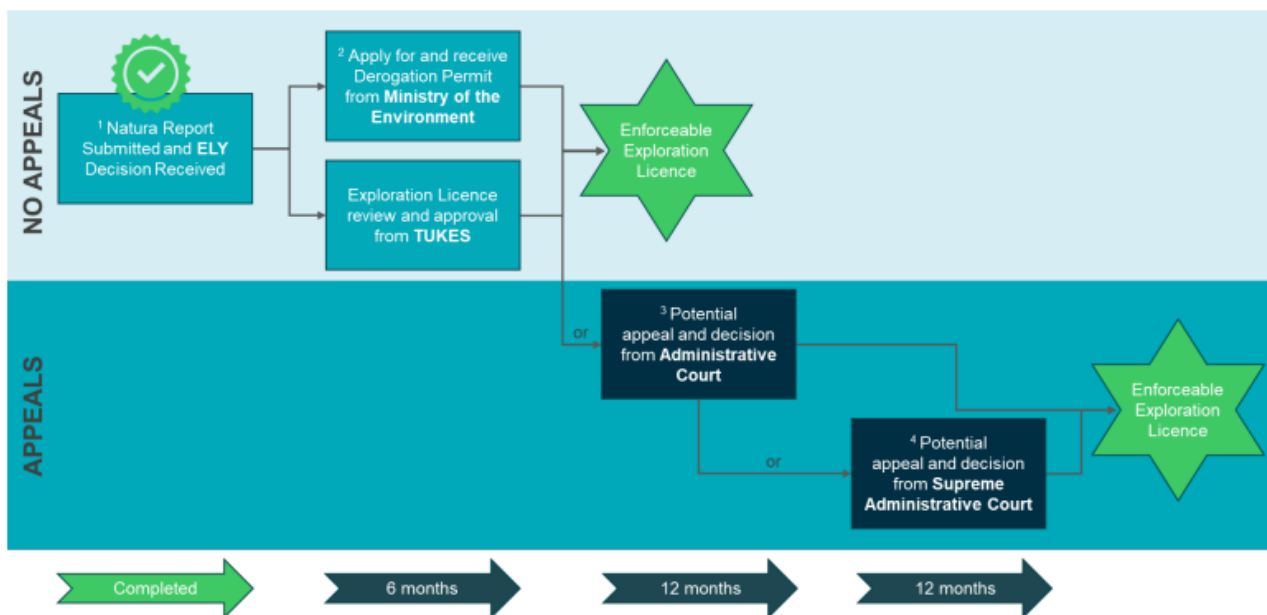
Map showing the Vaddas exploration claims in Northern Norway (Source: www.teakominerals.com)

Industry News

Kingsrore Mining provided an update on the permitting process for exploration drilling at parts of its Penikat project in Finland. Following the review of a Natura 2000 Assessment prepared by Kingsrore, the Centre for Economic Development, Transport, and the Environment “determined that the proposed exploration drilling will not have a negative impact on the integrity of the Natura 2000 area”.

As a consequence, the exploration license awarding authority “TUKES” can now process the application for an exploration license in Area 1 of the Penikat project, while the company can apply for a derogation permit to operate within a conservation area.

If no appeals are lodged, the company hopes to receive the necessary permits to commence drilling in December 2024.



Explanatory Notes:

¹ Kingsrore received a positive Statement from ELY in January 2024.

² There is not a prescribed timeframe for a decision by the Ministry of Environment, however a positive statement by ELY and proactive engagement by TUKES is believed to support a six month timeframe.

³ An appeal to the Administrative Court is likely, but not certain.

⁴ An appeal to the Supreme Administrative Court is unlikely due to the quality of the Natura report and the positive statement from ELY and endorsement by TUKES.

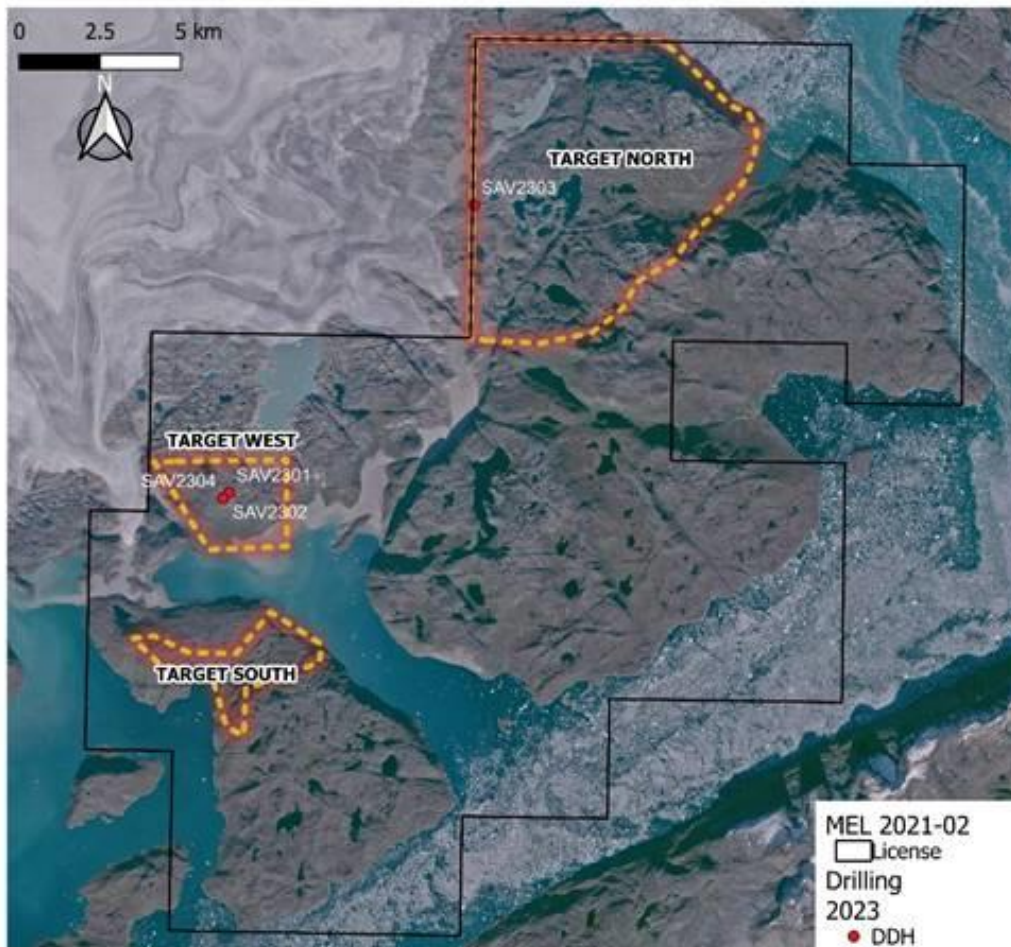
“Permitting Steps and timeline within a Natura 2000 site in Finland” (Source: www.kingsrore.com)

Industry News

Amaroq Minerals reported results from drilling at its Sava copper project in southern Greenland. As part of the 2023 exploration program, the company drilled four holes totaling 2200m across two targets prospective for porphyry and epithermal style mineralization.

Three holes drilled at the Target West intersected copper-molybdenum mineralization over up to 345m with higher grade zones including e.g. *18m @ 0.31% CuEq*. Surface mapping and sampling further identified a mineralized footprint of at least 3 km².

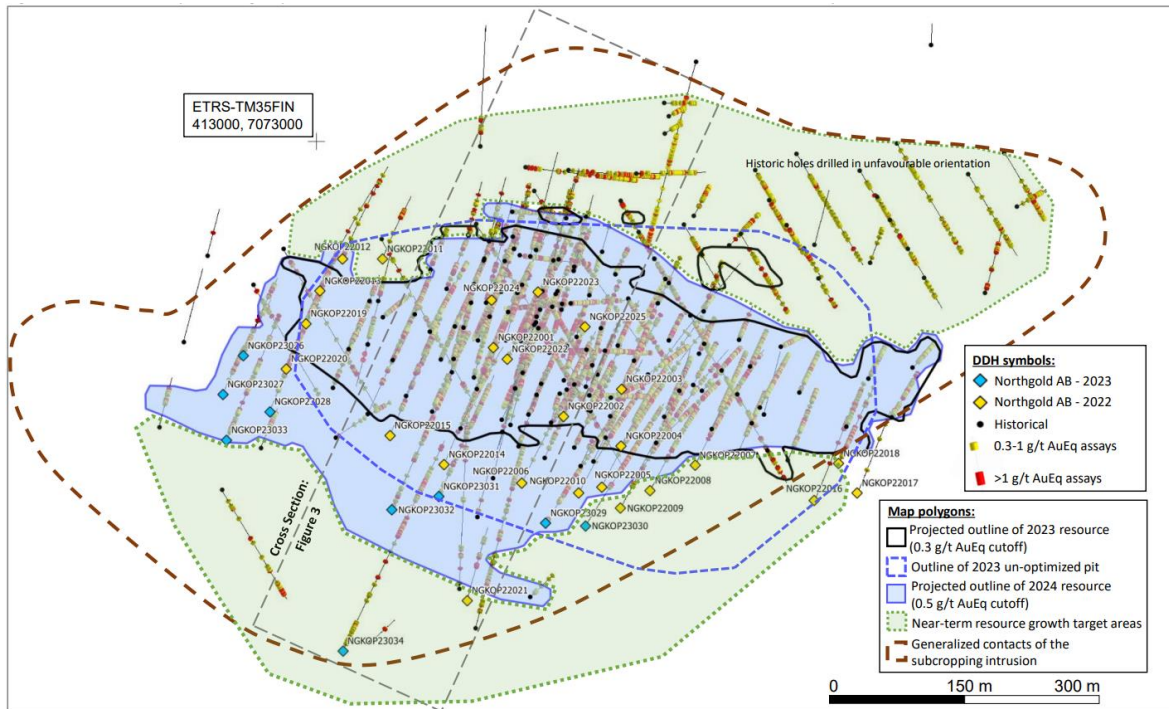
A scout drill hole testing a hydrothermal stockwork vein system at “Target North” did not result in any obvious mineralization. For the 2024 field season, the company is considering deploying a ground IP survey over Target West.



License map with 2023 collar locations (Source: www.amaroqminerals.com)

Industry News

Northgold published an updated resource estimate for its flagship Kopsa gold project, totaling 20.68Mt @ 0.88g/t Au and 0.17% Cu for a total of 585100 oz Au and 34300t contained Cu. Calculated at an increased cut-off grade of 0.5g/t AuEq (previously 0.3g/t AuEq), the estimate represents a 37% increase in gold-equivalent ounces compared to the previous year.



Plan view map showing comparing 2023 and 2024 MRE outlines (Source: www.northgoldab.com)

On a further note, **Gungnir Resources** announced it was granted a three-year extension of its Knaften nr 600 exploration license, **Dragon Mining** released final assay results for the Kujankallio drilling campaign at its Jokisivu gold mine, **Amaroq Minerals** advised that the public consultation process for the draft environmental and social impact assessment reports on the Nalunaq Gold Mine project has commenced, **Karelian Diamond Resources** advised it has been granted a three-year extension for multiple of its diamond exploration licenses in eastern Finland, **Nordic Iron Ore** was granted an additional exploration permit near the Blötberget deposit, **Beowulf Mining** provided an update on the Kallak Iron ore project and **Botnia Exploration** signed an enrichment agreement with Dragon Mining.